Derivative Insights

16.11.2026

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	26000	24700	61000	60900	81500	81500
H'st OI	26000	25000	61000	60500	85000	81500
H'st Vol	26000	25000	61000	61000	81500	81500

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	25200	25100	81500	81500
H'st OI	26000	24000	81500	81500
H'st Vol	25200	25100	82000	81500

Upcoming Expiry

NIFTY Weekly	17.11.2026
SENSEX Weekly	19.11.2026
BANK NIFTY Monthly	23.11.2026
NIFTY Monthly	23.11.2026
SENSEX Monthly	26.11.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
DATAPATTNS	4279.90	1.38	5.52	Long Buildup
ALKEM	5128.00	-3.74	-2.05	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 26000 CE and 24000 PE while monthly contracts have the highest open interest at 26000 CE and 25000 PE. The highest OI addition was seen at 25200 CE and 25100 PE in weekly and at 26000 CE and 24700 PE in monthly contracts. FIIs decreased their future index long holdings by 11.59%, decreased future index shorts by 1.66% and in index options, 2.48% decrease in Call longs, 3.56% increase in Call short, 0.99% decrease in Put longs and 4.30% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	25175	-139	60942	-348	81599	-424
Discount	31	16	-92	136	6	-105
Straddle*	473	-74	1215	-296	1776	-303

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-11.59	-1.66	-2.48	3.56	-0.99	4.30
Open Interest	62546	118466	755197	1137053	972780	749988

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
TVSMOTOR	4495	4500
UPL	559.35	560
OBEROIRLTY	1797.6	1800
DLF	758.72	760
NMDC	69.8	70

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
YESBANK	17.42	22	15	40.18
NBCC	79.02	70	90	25.31
GVT&D	4419.91	5000	3900	24.89
UNOMINDA	1388	1400	1060	24.50
KFINTECH	951	1020	800	23.13

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
NBCC	79.02	70
BANKBARODA	273.84	245
PETRONET	324.05	293
LICHSGFIN	585.1	530
SONACOMS	919	850

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
PERSISTENT	6002.99	6000
RADICO	4605	4600
BEL	400.86	400
SYRMA	1504.13	1500
APOLLOHOSP	8525.98	8500

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
APOLLOHOSP	8525.98	8600	8500	1.17
LICI	399.3	405	400	1.25
MARUTI	12854.1	12700	12500	1.56
NTPC	319.1	325	320	1.57
ASIANPAINT	2549.99	2360	2400	1.57

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
IREDA	118.3	140
NBCC	79.02	90
AMBUJACEM	381.45	430
JSWENERGY	514.53	580
SUPREMEIND	3307.8	3600

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%
POLICYBZR	5.55	8.27
ENRIN	4.17	5.01
VOLTAS	2.05	0.14
ANGELONE	2.04	7.02
ABB	2.01	0.08
INDUSTOWER	1.72	0.03
BANKINDIA	1.42	1.42
DATAPATTNS	1.38	5.52
LICHSGFIN	1.23	0.26

Short covering

Scripcode	Prc%	OI%
POWERINDIA	11.91	-8.65
AMBER	10.19	-15.84
GVT&D	5.77	-3.04
MCX	3.05	-4.55
CUMMINSIND	2.70	-2.74
MFSL	1.95	-3.37
EICHERMOT	1.91	-2.74
CGPOWER	1.33	-2.14
BHEL	1.23	-1.22

Short buildup

Scripcode	Prc%	OI%
SHRIRAMFIN	-3.27	0.03
PRESTIGE	-2.89	1.30
RVNL	-2.89	2.90
MUTHOOTFIN	-2.82	1.27
SWIGGY	-2.78	1.13
GRASIM	-2.74	6.88
SBICARD	-2.65	1.93
ASHOKLEY	-2.43	0.67
IRFC	-2.38	2.46

Long unwinding

Scripcode	Prc%	OI%
ALKEM	-3.74	-2.05
MANAPPURAM	-3.52	-3.37
IDEA	-2.78	-0.61
TMPV	-2.73	-0.40
PIDILITIND	-2.63	-0.23
BPCL	-2.55	-0.40
KAYNES	-2.48	-3.05
PATANJALI	-2.32	-0.73
TATAPOWER	-2.28	-0.96

Data source: Bloomberg, NSE, BSE

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